

THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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MAIN EXAMINATION

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SEPTEMBER -DECEMBER 2021

FACULTY OF ARTS AND SOCIAL SCIENCES

DEPARTMENT OF ECONOMICS

REGULAR PROGRAMME

ECN 421: ECONOMICS OF POPULATION

Date: DECEMBER 2021 Duration: 2 Hours

INSTRUCTIONS: Answer Question ONE and any TWO Questions

Q1.

a. Describe the nature and sources of data used in Economics of Population.

(5 marks)

b. Outline 5 implications (micro/macro) of the Life-Cycle Hypothesis of consumption.

(10 Marks)

- c. Illustrate 5 economic incentives and 5 disincentives that can be used to influence family size decisions. (10 Marks)
- d. Describe and comment on the education-development relationship between education and fertility. (5 Marks)

Q2.

- a. Illustrate the relationship between the microeconomic theory of fertility and the consumer theory of choice. (10 Marks)
- b. Explain why the problem of rapid urbanization is a more significant population policy than curtailing LDC population growth rates. (10 Marks)

Q3.

- a. Outline the relationship among population growth, poverty, and land pressures;
 and show how these problems create a vicious cycle of events.
- b. Identify 5 basic tools used in Economics of Population. (5 Marks)
- c. Outline 5 (biological/sociological) general population characteristics. (5 Marks)

Q4.

- a. Highlight the main propositions of Ramsey's Framework on aging, saving and retirement. (10 Marks)
- b. Highlight the main propositions of the theory of demographic transition and indicate the stage most LDCs are in today. (10 Marks)

Q5.

a. Outline the relationship among productivity, migration and economic growth.

(10 Marks)

b. Explain and illustrate the following components of population dynamics:

(10 marks)

- i. Fertility
- ii. Mortality
- iii. Migration

END