# THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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#### MAIN EXAMINATION

### **MAY – AUGUST 2019 TRIMESTER**

#### **FACULTY OF COMMERCE**

#### DEPARTMENT OF MARKETING AND MANAGEMENT

#### MBA EVENING/REGULAR PROGRAMME

**CMM 520: STRATEGIC MANAGEMENT** 

Date: JULY 2019 Duration: 3 Hours
INSTRUCTIONS: Answer any THREE Questions

- Q1. Answer carefully the following strategic management concepts:
  - a) Explain what is strategic management, the strategic management process, and its uses. Wherever appropriate use your own examples to fully explain these concepts. (10 marks)
  - b) What is corporate governance? Explain the main protagonists and the role each plays in strategic management. (10 marks)
- Q2. Regarding the vision and mission answer the following:
  - a) What are the vision and mission statement? Why do we need to bother about having the vision and mission statements? Can we have a strategic plan without a vision and mission statements? Explain. (10 marks)
  - b) Prepare a vision and mission statement for a company of your choice.

(10 marks)

- Q3. Regarding strategic analysis, answer the following:
  - a) What are the major variables (forces) in Societal Environment that can affect a firm? Give a brief explanation of each of them and show how they can impact the firm's performance. Tell us also how you summarize the external environment analysis.

    (10 marks)

- b) What is internal audit or organizational analysis? How do you conduct and summarize an organizational analysis? Explain. (10 marks)
- Q4. Regarding strategic implementation, answer the following:
  - a) What is strategic implementation? What are we managers expected do during the strategic implementation? Explain the key activities managers need to deal with.
     (10 marks)
  - b) When we say that the organizational structure has to fit the strategy, what do we mean? Explain. (10 marks)

## Q5. Case study: **My Business**

Think of the many small companies you personally know as a customer/client, family business, business of a friend, or neighbor. Choose one business in which you think you can do very well as an owner manager. Now, describe the business briefly. Then, show how you could transform it.

#### Questions

- 1. Currently, what are the most critical external factors that have the greatest impact on the firm? What strength and weakness does the firm have?
- 2. What are the strategic options available for the firm to be successful? Which strategies would you choose? Why?
- 3. How would you implement the strategies you have chosen to be effective? (20marks)