



THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

A. M. E. C. E. A

MAIN EXAMINATION

JANUARY – APRIL 2019 TRIMESTER

FACULTY OF COMMERCE

DEPARTMENT OF ACCOUNTING AND FINANCE

SPECIAL EXAMINATION

CID 081: INTERMEDIATE BUSINESS MATHEMATICS

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Duration: 2 Hours

INSTRUCTIONS: Answer Question ONE and ANY OTHER TWO Questions

Q1. a) The weekly cost to produce x widgets is given by

$$C(x) = 75,000 + 100x - 0.03x^2 + 0.000004x^3 \quad 0 \leq x \leq 10000$$

and the demand function for the widgets is given by,

$$p(x) = 200 - 0.005x \quad 0 \leq x \leq 10000$$

Determine the marginal cost, marginal revenue and marginal profit when 2500 widgets are sold and when 7,500 widgets are sold. Assume that the company sells exactly what they produce. **(10 marks)**

b) A committee of four (4) must be chosen from 3 women and 4 men.

Calculate:

- In how many ways the committee can be chosen
- In how many ways 2 men and 2 women can be chosen
- Probability that the committee consists of 2 men and 2 women.
- The probability that committee consists of at least of 2 women.

(10 marks)

c) Integrate the following:

- $\int \{(3x - 1)(3x + 1)\} dx$
- $\int 3e^x - 5x dx$

(10 marks)

Q2. a) Write down the first five terms of the sequence given by $u_n = (-1)^{n+1}/n$

(3 marks)

b) An Arithmetic Progression (AP) is given by $k, 2k/3, k/3, 0, \dots$

- Find the sixth term. **(2 marks)**
- Find the n th term. **(2 marks)**

- iii) If the 20th term is equal to 15, find k . **(3 marks)**
- c) Find the sum of the Arithmetic series with the first term 1, common difference 3, and last term 100. **(3 marks)**
- c) An Arithmetic progression has 3 as its first term. Also the sum of the first 8 terms is twice the sum of the first 5 terms. Find the common difference. **(3 marks)**
- d) How many terms in the geometric progression, 1, 1.1, 1.21, 1.331, ... will be needed so that the sum of the first n terms is greater than 20? **(4 marks)**
- Q3. Differentiate the following;
- a) $\frac{d}{dx}(e^{3x^2})$ **(5 marks)**
- b) $\frac{d}{dx}(e^{x^3+2x})$ **(5 marks)**
- c) $\ln(2x^3 + 5x^2 - 3)$ **(5 marks)**
- d) If $u = 2x^2 + 3xy + 4y^2$ find $\frac{du}{dx}$ and $\frac{du}{dy}$ **(5 marks)**
- Q4. a) Four firms P, Q, R and S submit tenders for two jobs 1 and 2 each of which must go to a different firm. List the possible ways that the jobs can be allocated. **(5 marks)**
- b) Out of the five people in an office A, B, C, D and E say, just three are to be selected to go to an exhibition. In how many ways can the three be chosen? **(5 marks)**
- c) How many ways are there of arranging 3 different jobs between 5 men, when any man can do only one job? What is the probability that man A will be doing job 1? **(5 marks)**
- d) Use the binomial theorem to expand
- a) $(1 + x)^4$
- b) $(1 - 3x)^4$ **(5 marks)**

CID 081 INTERMEDIATE BUSINESS MATHEMATICS FORMULAE

1. $0! = 1$
2. ${}^n P_r \text{ or } {}_n P_r = \frac{n!}{(n-r)!}$
3. ${}^n P_n = n!$
4. $n! = n(n-1)(n-2)(n-3)\dots 1$

5. ${}^n P_r = n(n-1)(n-2)(n-3)\dots [n-(r-1)]$
6. ${}^n C_r$ or ${}^n C_n = \frac{n(n-1)(n-2)\dots[n-(r-1)]}{r!}$
7. ${}^n C_r = \frac{n!}{r!(n-r)!}$ Where $r = 0, 1, 2, 3, \dots, n$
8. ${}^n C_0 = 1$
9. ${}^n C_n = 1$
10. ${}^n C_{n-r} = {}^n C_r$, where $r = 0, 1, 2, 3, \dots, n$
11. ${}^n C_r + {}^n C_{r-1} = {}^{n+1} C_r$
12. ${}^n C_{n-r} = \frac{n!}{(n-r)!r!}$ where $r = 0, 1, 2, 3, \dots, n$
13. $\frac{d}{dx}(x^n) = nx^{n-1}$
14. $\frac{d}{dx}(\text{constant}) = 0$ (zero)
15. $\frac{d}{dx}(\text{constant} \times \text{function}) = \text{constant} \times \frac{d}{dx} \text{function}$
16. $\frac{d}{dx}(u + v) = \frac{du}{dx} + \frac{dv}{dx}$
17. $\frac{d}{dx}(u + v + w + \dots) = \frac{du}{dx} + \frac{dv}{dx} + \frac{dw}{dx} + \dots$
18. $\frac{d}{dx}(u - v) = \frac{du}{dx} - \frac{dv}{dx}$
19. $\frac{d}{dx}(u - v - w - \dots) = \frac{du}{dx} - \frac{dv}{dx} - \frac{dw}{dx} - \dots$
20. $\frac{d}{dx}(uv) = u\frac{dv}{dx} + v\frac{du}{dx}$
21. $\frac{d}{dx}\left(\frac{u}{v}\right) = \frac{v\frac{du}{dx} - u\frac{dv}{dx}}{v^2} = \frac{Dr\left(\frac{du}{dx}\right) - (Nr)\frac{dv}{dx}}{(Dr)^2}$
22. $\frac{dy}{dx} = \frac{\frac{dy}{dt}}{\frac{dx}{dt}}$
23. $\frac{d}{dx}(a^x) = a^x \log a$
24. $\frac{d^2 y}{dx^2} = \frac{d}{dx} \cdot \frac{dy}{dx}$
25. $\frac{d}{dx}(uvw) = uv\frac{dw}{dx} + uw\frac{dv}{dx} + vw\frac{du}{dx}$
26. $\int x^n dx = \frac{x^{n+1}}{n+1} + c$

$$27. \int \frac{1}{x} dx = \log_e x + c$$

$$28. \int e^{ax} dx = \frac{e^{ax}}{a} + c$$

$$29. \int a^x dx = \frac{a^x}{\log a} + c$$

$$30. \int k dx = kx + c$$

$$31. \int e^x dx = e^x + c$$

$$32. \int 1. dx = x + c$$

$$33. \int (ax + b)^n dx = \frac{1}{a} \cdot \frac{(ax+b)^{n+1}}{(n+1)} + c$$

$$34. \int \frac{dx}{ax+b} = \frac{1}{a} \cdot \log(ax + b) + c$$

$$35. \int e^{ax+b} dx = \frac{1}{a} \cdot e^{ax+b} + c$$

$$36. \int u \frac{dv}{dx} dx = uv - \int v \frac{du}{dx} dx + c \text{ OR } \int uv dx = uv^1 + u'v^2 + u''v^3 - u'''v^4 - \dots$$

$$37. \int_{-a}^a f(x) dx = \begin{cases} 2 \int_0^a f(x) dx & \text{if } f(x) \text{ is even} \\ 0 & \text{if } f(x) \text{ is odd} \end{cases}$$

$$38. \int_a^h f(x) dx = [g(x) + c]_a^h \\ = \{g(b) + c\} - \{g(a) + c\} \\ = g(b) - g(a)$$

$$39. \int \frac{f'(x)}{f(x)} dx \text{ where } f'(x) \text{ is the derivative of } f(x)$$

$$\text{Put } f(x) = t, \text{ then } f'(x) dx = dt$$

$$\text{Thus } \int \frac{f'(x)}{f(x)} dx = \int \frac{dt}{t} \log t = \log f(x)$$

$$40. \int [f(x)]^n f'(x) dx, n \neq -1 \text{ put } f(x) = t, \text{ then } f'(x) dx = dt$$

$$\text{Thus } [f(x)]^n f'(x) dx = \int t^n dt = \frac{t^{n+1}}{n+1} = \frac{[f(x)]^{n+1}}{n+1}$$

$$41. \int f'(ax + b) dx, \text{ put } (ax + b) = t, \text{ then } a dx = dt, dx = \frac{dt}{a}$$

$$\text{Thus } \int f'(ax + b) dx = \int f'(t) \frac{dt}{a} = \frac{1}{a} \int f'(t) dt = \frac{1}{a} [f(t)] = \frac{f(ax+b)}{a}$$

$$42. \text{Revenue} = \text{price} \times \text{quantity}$$

$$R(x) = Px$$

$$43. \text{Profit} = \text{revenue} - \text{cost}$$

$$P(x) = R(x) - C(x)$$

44. Breakeven point (BEP)

$$\begin{array}{ll} \text{Revenue} = \text{Cost} & R(x) = C(x) \\ \text{Profit} = \text{zero (0)} & P(x) = 0 \end{array}$$

END