Date: DECEMBER 2016

THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

A. M. E. C. E. A

P.O. Box 62157 00200 Nairobi - KENYA Telephone: 891601-6 Fax: 254-20-891084 E-mail:academics@cuea.edu

Duration: 2 Hours

MAIN EXAMINATION

AUGUST - DECEMBER 2016 TRIMESTER

FACULTY OF COMMERCE

MBA EVENING PROGRAMME

CEN 520: ENTREPRENEURSHIP AND BUSINESS ENVIRONMENT

INSTRUCTIONS: Answer Question ONE and ANY OTHER TWO Questions Q1. Define the term entrepreneurship. (2 marks) a) What is the role of an entrepreneur in economic develop0ment (8 marks) b) Explain various characteristics of Entrepreneurships. c) (10 marks) Q2. Discuss any two theories of Entrepreneurship in details. (10 marks) a) What are the views of b) (i) Peter Drucker (ii) Mcclelland On entrepreneurship. (5 marks) Q3. Briefly describe the following classification of entrepreneurs. i) Pure entrepreneur (5 marks) ii) Corporate entrepreneur (4 marks) First generation entrepreneurs (4 marks) iii) Classical entrepreneur iv) (4 marks) Q4. Define motivation and explain the different factors that motivate people to a) become entrepreneurs. (10 marks) b) Explain the meaning of internal and external factors of motivation. (5 marks) How does Abraham Maslow's hierarchy of needs affect entrepreneurs? c) (5 marks)

- Q5. a) What is Innovation? (2 marks)
 - b) Explain why innovativeness is important to entrepreneurship (3 marks)
 - c) What are the different elements in the innovation process? (5marks)
 - d) What are the qualities needed to be a successful entrepreneur (5 marks)
 - e) What are the problems encountered by women entrepreneurs. (5 marks)

END