# THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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## MAIN EXAMINATION

# MAY – JULY 2016 TRIMESTER

## **FACULTY OF COMMMERCE**

# DEPARTMENT OF MARKETING AND MANAGEMENT

CMM 321: ENTREPRENEURSHIP

Date: JULY 2016 Duration: 2 Hours

INSTRUCTIONS: Answer QUESTION ONE AND ANY OTHER TWO Questions

- Q1. a) Give reasons why the government of Kenya should encourage entrepreneurial behaviour among the citizens. (6 marks)
  - b) Advise on the factors to consider when evaluating a qualifying business opportunity. (6 marks)
  - c) Analyze the entrepreneurial competencies required to start and run a successful business. (6 marks)
  - d) Advise a university graduate who wishes to write a business plan on the key areas to address in the operational plan of a business plan. (8 marks)
  - e) Give reason why university graduates should give self employment a chance. (4 marks)
- Q2. a) Analyse the factors that have contributed to entrepreneurial growth in Kenya. (10 marks)
  - b) Decision making is a process. Analyse the steps involved in decision making process. (10 marks)

- Q3. a) Management of business finance determines the success of entrepreneurial activities. Explain to a young entrepreneur on how to use business finance. (10 marks)
  - b) Entrepreneurship is evolving subject. Critic FIVE myths of entrepreneurship. (10 marks)
- Q4. a) Analyze the managerial functions of an entrepreneur. (10 marks)
  - b) Businesses in Kenya vary. Describe various types of entrepreneurs in Kenya. (10 marks)

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