A. M. E. C. E. A<br>CITY CAMPUS<br>MAIN EXAMINATION

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## MAY - JULY 2016 TRIMESTER

## FACULTY OF COMMMERCE

## DEPARTMENT OF MARKETING AND MANAGEMENT

CMM 321: ENTREPRENEURSHIP

## Date: JULY 2016 Duration: 2 Hours <br> INSTRUCTIONS: Answer QUESTION ONE AND ANY OTHER TWO Questions

Q1. a) Give reasons why the government of Kenya should encourage entrepreneurial behaviour among the citizens.
b) Advise on the factors to consider when evaluating a qualifying business opportunity.
c) Analyze the entrepreneurial competencies required to start and run a successful business.
d) Advise a university graduate who wishes to write a business plan on the key areas to address in the operational plan of a business plan. (8 marks)
e) Give reason why university graduates should give self employment a chance.

Q2. a) Analyse the factors that have contributed to entrepreneurial growth in Kenya.
b) Decision making is a process. Analyse the steps involved in decision making process.

Q3. a) Management of business finance determines the success of entrepreneurial activities. Explain to a young entrepreneur on how to use business finance.
b) Entrepreneurship is evolving subject. Critic FIVE myths of entrepreneurship.

Q4. a) Analyze the managerial functions of an entrepreneur.
(10 marks)
b) Businesses in Kenya vary. Describe various types of entrepreneurs in Kenya.
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