



THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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MAIN EXAMINATION

JANUARY – APRIL 2015 TRIMESTER

FACULTY OF LAW

REGULAR PROGRAMME

CLS 411: INTERNATIONAL TRADE LAW

Date: April 2015	Duration: 2 Hours
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INSTRUCTIONS: Answer Question ONE and ANY OTHER TWO Questions
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- Q1. International Trade is in principle not different from domestic trade as the movement and behavior of parties involved in a trade do not change fundamentally, regardless of whether trade is across a border or not. What are the main problems encountered in both trades? In answering this question take into account outsourcing, industrialization, advance in technology, transportation, globalization, multinational corporations and outsourcing. **(30 marks)**
- Q2. What are the positive and negative effects that both the World Trade organization and the World Bank have had in promoting International Trade. **(20 marks)**
- Q3. Explain the meaning of the following terminology in International Trade law.
- a) Export oriented orientation **(5 marks)**
 - b) Fair Trade **(5 marks)**
 - c) Globalization **(5 marks)**
 - d) Comparative Advantage **(5 marks)**

- Q4. a) Explain what is International Fragmentation Trade Theory. **(10 marks)**
- b) How do the following problems affect export sale transactions
- i) Physical distance **(5 marks)**
 - ii) Political risk **(5 marks)**
 - iii) Legal risk **(5 marks)**
 - iv) Barriers to Trade **(5 marks)**
- Q5. In International Trade, Global partnership and initiatives are increasingly becoming the moving forces of advancing trade and integration. Discuss the above statement and where necessary give practical examples. **(20 marks)**

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