



THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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MAIN EXAMINATION

JANUARY – APRIL 2015 TRIMESTER

FACULTY OF SCIENCE

DEPARTMENT OF MATHEMATICS AND COMPUTER SCIENCE

REGULAR PROGRAMME

CMT104: ENTREPRENEURSHIP

Date: APRIL 2015	Duration: 2 Hours
Instructions: Answer Question ONE and any other TWO Questions.	

- Q1. a) Do you agree with the statement that “Entrepreneurs are born, not made”? Justify your answer **(8 marks)**
- b) Define entrepreneurship. **(8 marks)**
- c) Examine any FIVE traits of successful entrepreneurs. **(10 marks)**
- d) Explain the nature and purpose of business plans for new ventures. **(10 marks)**
- Q2. a) Explain the factors you would consider before buying an existing business. **(10 marks)**
- b) State any five advantages and five disadvantages of buying an existing business. **(10 marks)**
- Q3. a) “The success of an enterprise is more often determined by the individual who leads it forward than by its products or services.” Discuss. **(10 marks)**
- b) Distinguish between sole proprietorship and partnership citing the advantages of each. **(10 marks)**
- Q4. Critically examine the FOUR stage growth model of an enterprise. **(20 marks)**

- Q5. a) Explain any FOUR factors which affect small business success or failure. (8 marks)
- b) Examine the role of entrepreneurship in the economy. (12 marks)

END