

THE CATHOLIC UNIVERSITY OF EASTERN AFRICA

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GABA CAMPUS - ELDORET
MAIN EXAMINATION

SEPTEMBER – DECEMBER 2021 TRIMESTER

SCHOOL OF BUSINESS

ORDINARY DIPLOMA IN BUSINESS MANAGEMENT

DEPARTMENT OF MARKETING AND MANAGEMENT

CMD 094: BUSINESS AND COMPETITIVE STRATEGY

Date: December 2021 Duration: 2 Hours Instructions: Answer Question ONE and any other TWO questions

QUESTION ONE

a) Highlight FIVE features of a business environment.

(10 marks)

b) Describe the FIVE P's of strategy as espoused by Mintzberg.

(10 marks)

c) Name FOUR key stakeholder groups to a business of your choice indicating their interests in the business. (10 marks)

QUESTION TWO

- a) Define strategic management, hence describe the critical tasks involved in strategic management (12 marks)
- b) Justify the increased growth in importance of strategic planning among business organizations in the last four decades (8 marks)

QUESTION THREE

- a) Strategic issues typically call for strategic management attention. Analyze characteristics of such (Strategic) issues (10 marks)
- b) Describe the three levels of strategy

(10 marks)

QUESTION FOUR

a) Businesses in their pursuit for competitive advantage must pay attention to their environment both internal and external. Highlight any FIVE environmental factors that such businesses should pay attention.
 (10 marks)

b) Describe the components of an effective mission statement (10 marks)

QUESTION FIVE

- a) Objectives are a firms performance targets; the results and outcomes it wants to achieve.
 - i) Enumerate the characteristic of strategic objectives (10 marks)
 - ii) Identify any FIVE objective potential to a business of your choice

(10 marks)

END