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GABA CAMPUS – ELDORET
MAIN EXAMINATION
SEPTEMBER – DECEMBER 2021 TRIMESTER
SCHOOL OF BUSINESS
BACHELOR OF COMMERCE
DEPARTMENT OF ECONOMICS

ECN 310: PROBLEMS POLICY AND ECONOMIC DEVELOPMENT

Date: December 2021	Duration: 2 Hours
Instructions: Answer Question ONE and any other TWO Questions	

QUESTION ONE

- a) Explain economic growth and illustrate it using aggregate demand and aggregate supply framework. **(5 marks)**
- b) Explain the vicious cycle of poverty? **(5 marks)**
- c) What are the indicators captured in human development index? **(5 marks)**
- d) Distinguish between economic growth and economic development. **(5 marks)**
- e) What is meant by Capita income in economic development theories? **(5 marks)**
- f) What are the government policies for promoting agricultural productivity? **(5 marks)**

QUESTION TWO

- a) What are the limitations of economic development in less developed countries? **(10 marks)**
- b) Explain the role of industries in economic development. **(10 marks)**

QUESTION THREE

a) Explain the role of agriculture in economic development in developing countries.
(10 marks)

b) What are policies for promoting agriculture in developing countries?
(10 marks)

QUESTION FOUR

a) Distinguish between the less developed countries and the developed countries.
(10 marks)

b) Explain the constraints of agricultural growth in Africa.
(10 marks)

QUESTION FIVE

a) Explain the constraints of industrial growth in less developed countries.
(10 marks)

b) Explain the ways of overcoming the barriers of the vicious cycle of poverty
barriers.
(10 marks)

END